MUTUAL TRUST

Yinhawangka Direct Benefits Trust
Distribution Application Form

Wealth Creation Purpose Application – to be completed by the Assignor

1. APPLICANT INFORMATION

Application Date:		**Date of Birth:**	
Full Name:			**Suffix:** ☐ **Junior** ☐ **Senior**
Street Address:			
City / Suburb:		**State:**	**Postcode:**
Email:		**Phone:**	

2. APPLICATION DETAILS

The wealth creation application form is to be completed by an Applicant, who must be on the Register of Yinhawangka People. The purpose for the application is to provide benefit for a wealth creation purpose for another beneficiary. By completing this application, the Applicant acknowledges they are assigning their benefit to the Assignee identified in Item 3 below.

Total Funds Requested to be assigned:	**$** *Note: Max $20,000 per applicant per year*

3. ASSIGNEE DETAILS

I wish to assign my wealth creation benefit to the person named below, being a person on the Register of Yinhawangka People, who will be using the benefit for a wealth creation purpose in the form of a purchase of a property and/or a reduction in their mortgage in respect of the property listed at Item 4 below.

Full Name:	**Date of Birth:**
Address:	
Email:	**Phone:**

4. PROPERTY DETAILS

Property Address:	
Name of Assignee as listed on Certificate of Title / Offer and Acceptance	
Ownership Type:	☐ Tenants in Common ☐ Joint Tenants

5. PAYMENT CONDITIONS

Pursuant to cl 6.14 of the *Yinhawangka Direct Benefits Trust* the following Payment Conditions must be met in order to release distributions to Beneficiaries	☐ Supporting documentation must be provided with Application confirming the purpose disclosed for your application in Item 2 above. ☐ The Trustee must receive the application form signed by the Assignee and their supporting documents.

6. SUPPORTING DOCUMENTATION – THE FOLLOWING DOCUMENTATION MUST BE PROVIDED, BY THE ASSIGNEE

PURCHASE	☐ Documentation confirming finance approval for balance of the purchase price
MORTGAGE I understand that this application will not be considered until the Assignee identified in Item 3 above provides the supporting documentation listed.	☐ Offer and Acceptance ☐ Bank account details of nominated home loan account ☐ Settlement Agent contact details ☐ Bank (Lender) and contact details

☐ I understand that by signing this application form I am assigning my benefits under the Wealth Creation Policy to the Assignee, identified above, who will be utilising the funds to purchase a property and/or reducing their mortgage. I further understand that these benefits will not be available for my use in the financial year of this assignment.

☐ I am not eligible for benefits from any other funding source in relation to this account (e.g. another Trust or a Government agency).

Applicant Signature: ....   **Date**:   /   /

Please send completed forms and supporting documents to Mutual Trust by:
Fax: (08) 9230 7701   **Email:** perthadmin@mutualtrust.com.au
Mail: Mutual Trust, PO Box 122, NEDLANDS WA 6909
If you have any queries, please contact us on (08) 9230 7700