

12 July 2022

YAC Rulebook Changes

Dear Members,

This is just to update you on YAC activities specifically in relation to review of the YAC Rule Book.

On 25 March 2021 changes to the Native Title Act and Corporations Aboriginal and Torres Strait Islander Act came into effect.

The changes require YAC as a prescribed body corporate (PBC) for Yinhawangka native title to ensure its Rule Book meets certain requirements for membership and disputes.

YAC is currently undertaking the necessary Rule Book review in relation to these changes. YAC is also reviewing the Rule Book for general governance and best practice improvements.

It is intended that proposed changes to the YAC Rule Book will be included in the Notice for the upcoming 2022 AGM.

I would just like to remind members that changes to the YAC Rulebook can only be made special resolution of members in general meeting. This means that 75% of the members at the 2022 AGM will need to pass the resolution approving the changes to the Rule Book.

The ORIC deadline for finalising these changes is March 2023.

If you have any questions, please do not hesitate to contact our office, or email your questions to admin@yinhawangka.com.au.

Regards
Kupa Teao
CEO